



Sertifikat SINTA 2

TEMPLATE



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#2717 Summary

SUMMARY REVIEW EDITING

Submission

Authors	Mahrus Lutfi Adi Kurniawan, Indanazulfa Qurrota A'yun
Title	Dynamic Analysis On Export, FDI and Growth in Indonesia: An Autoregressive Distributed Lag (ARDL) Model
Original file	2717-8727-1-SM.DOCX 2021-09-14
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Submitter	Mahrus Lutfi Adi Kurniawan
Date submitted	September 14, 2021 - 11:39 AM
Section	Articles
Editor	Abdul Mongid
Abstract Views	593

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Submission Metadata

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Bio Statement	—

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Name	Indanazulfa Qurrota A'yun
Affiliation	Ahmad Dahlan University
Country	Indonesia
Bio Statement	—

Title and Abstract

Title	Dynamic Analysis On Export, FDI and Growth in Indonesia: An Autoregressive Distributed Lag (ARDL) Model
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Abstract

This study aims to test the export-led-growth (ELG) hypothesis in Indonesia after the implementation of trade liberalization and analyze the relevance of policies that can be taken by the government. The data used in this study is time series data from 1970- 2020. The analysis method of this research uses the Autoregressive Distributed Lag (ARDL) model by applying three models. Model 1 shows that in the short term the ELG hypothesis is proven valid but in the long term the ELG hypothesis is invalid in Indonesia. This is reinforced in model 2 in both of short and long term that real GDP is insignificant to real exports. In the long term, model 2 shows that real exports have a positive effect on FDI and vice versa in model 3 that real GDP has no effect on FDI. The implementation of the results illustrates to policy makers that strong economic growth can attract export capabilities in Indonesia, but policies that are based on economic growth have vulnerabilities to global dynamics that can affect export activities and the investment climate in Indonesia, so export market diversification policies need to be implemented to be able to reach a wider market. From the investment side, it is necessary to carry out structural reforms (such as policies, financial systems, and infrastructure development) so that there is certainty for foreign investors to invest in Indonesia.

Indexing

Keywords	ARDL, Export-led growth hypothesis, Trade liberalization
Language	en

Supporting Agencies

Agencies	—
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OpenAIRE Specific Metadata

ProjectID	—
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References

References	Baharumshah, A. Z., & Thanoon, M. A. M. (2006). Foreign capital flows and economic growth in East Asian countries. <i>China Economic Review</i> , 17(1), 70–83.
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Submission

Authors: Mahrus Lutfi Adi Kurniawan, Indanazulfa Qurrota A'yun

Title: Dynamic Analysis On Export, FDI and Growth in Indonesia: An Autoregressive Distributed Lag (ARDL) Model

Section: Articles

Editor: Abdul Mongid

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Round 1

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Section: Articles

Editor: Abdul Mongid

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3. Final Copyedit File: None	—	—	—

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